

Town of Indian Beach

Elizabeth (Dale) Williford, Mayor
Michael Luther Mayor Pro Tem

Commissioners
Randell Bentley
Lilla Wieseler
Ryan Kelley

Tim White
Town Manager



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Indian Beach, NC 28512

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Budget Ordinance Fiscal Year 2022 - 2023

BE IT ORDAINED BY THE TOWN COMMISSIONERS OF THE TOWN OF INDIAN BEACH, NORTH CAROLINA meeting in regular session this 15th day of JUNE 2022 that the following fund revenues and departmental expenditures, together with certain restrictions and authorizations are adopted.

SECTION I. Anticipated Revenues:

A. General Fund Revenues Anticipated:

Ad Valorem Tax, Current	1,397,816
Fire District Tax	92,500
Ad Valorem Tax, Prior years	1,000
Tax Penalties and Interest	1,000
Mot. Veh. Tax, Collected-County	20,000
EMS Billings	40,000
Beer & Wine Tax	500
Officer Court Fees	200
Fuel Tax Refund	500
Local Sales Tax	560,000
Interest Income	150
Beach Permits	3,000
Golf Cart Fees	2,500
Permits	500
Yard Debris Fees	100
Re-Entry Pass	100
Franchise Tax	104,000
General Fund Total Revenues	2,223,866

SECTION I. Total Anticipated Revenues: 2,223,866

SECTION II. Expenditure Authorized:

A. Administration/Governing Board

Operations 338,604
Debt Service 27,717
Allocation to Fund Balance 33,350

Total A. Administration/Governing Board 399,671

B. Public Works

Operations 75,200

Total B. Public Works 75,200

C. Police Department

Operations 460,200
Debt Service 11,987

Total C. Police Department 472,187

D. Fire Department

Operations 1,142,212
Debt Service 134,596

Total D. Fire Department 1,276,808

SECTION II. Total Expenditure all Departments 2,223,866

SECTION III. Municipal Service Fund

A. Municipal Service Fund Revenues

Special Tax District 1 Beach Front 75,000
Special Tax District 2 Non-Beach Front 25,000
Special Tax District Prior Year 100
Motor Vehicle Tax Beach Front 1,000
Motor Vehicle Tax Non-Beach Front 300
Interest Income 150

Total A. Municipal Service Fund Revenues 101,550

B. Municipal Service Fund Expenditures

Reserved for Fund Balance 95,050
Collection Expense 1,500
Beach Re-Nourishment/Repairs 5,000

Total B. Municipal Service Fund Expenditures 101,550

Total 2022-2023 Budget Revenues 2,325,416

Total 2022-2023 Budget Expenditures 2,325,416

SECTION IV. Tax Rate Established

An Ad Valorem tax rate of \$.31 per \$100 at full valuation is hereby established as the official tax rate for the Town of Indian Beach for the fiscal year 2022 - 2023.

A rate of \$.03 per \$100 is established for Municipal Tax District 1 (Beach Front)

A rate of \$.01 is established for Municipal Tax District 2 (Non-Beach Front)

SECTION V. Special Authorization. Finance Officer/Manager

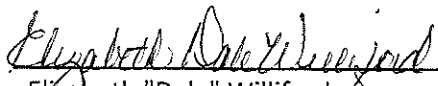
A. The Finance Officer or Manager shall be authorized to reallocate departmental appropriations among the various objects of expenditure as they find necessary.

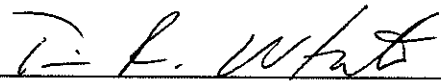
B. The Finance Officer or Manager shall be authorized to effect interdepartmental transfers, in the same fund, not to exceed 10% of the appropriated monies for the department whose allocation is reduced. Notation of all such transfers shall be made to the Council on the next succeeding Financial Report.

SECTION VI. Utilization of Budget and Budget Ordinance

This Ordinance and the Budget Document, shall be the basis of the financial plan for the Indian Beach Municipal Budget during the 2022-2023 fiscal year. The Finance Officer shall administer the budget and shall insure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the Budget. The accounting section shall establish records which are in consonance with the Budget and this Ordinance and the appropriate statutes of the State of North Carolina.

Adopted this 15th day of June 2022 at Indian Beach, North Carolina by a vote of 3 ayes, 1 noes.


Elizabeth "Dale" Williford
Mayor, Indian Beach


Tim White
Town Manager