

Town of Indian Beach

Elizabeth (Dale) Williford, Mayor
Michael Luther Mayor Pro Tem

Commissioners
Randell Bentley
Lilla Wieseler
Ryan Kelley

Tim White
Town Manager



1400 Salter Path Rd
Indian Beach, NC 28512

(252) 247-3344

Budget Ordinance Fiscal Year 2023 - 2024

BE IT ORDAINED BY THE TOWN COMMISSIONERS OF THE TOWN OF INDIAN BEACH, NORTH CAROLINA meeting in regular session this 14th day of JUNE, 2023 that the following fund revenues and departmental expenditures, together with certain restrictions and authorizations are adopted.

SECTION I. Anticipated Revenues:

A. General Fund Revenues Anticipated:

Ad Valorem Tax, Current	1,397,816
Fire District Tax	142,655
Ad Valorem Tax, Prior years	1,000
Tax Penalties and Interest	1,000
Mot. Veh. Tax, Collected-County	20,000
EMS Billings	60,000
Community Nite Donations	2,100
Beer & Wine Tax	500
Officer Court Fees	200
Fuel Tax Refund	500
Local Sales Tax	635,000
Interest Income	5,000
Beach Permits	3,000
Golf Cart Fees	2,500
Permits	500
Yard Debris Fees	100
Re-Entry Pass	100
Franchise Tax	104,000
General Fund Total Revenues	2,375,971
SECTION I. Total Anticipated Revenues:	2,375,971

SECTION II. Expenditure Authorized:**A. Administration/Governing Board**

Operations	341,637
Debt Service	27,717
Allocation to Fund Balance	<u>35,000</u>

Total A. Administration/Governing Board **404,354**

B. Public Works

Operations	<u>89,496</u>
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Total B. Public Works **89,496**

C. Police Department

Operations	456,800
Debt Service	<u>12,901</u>

Total C. Police Department **469,701**

D. Fire Department

Operations	1,277,824
Debt Service	<u>134,596</u>

Total D. Fire Department **1,412,420**

SECTION II. Total Expenditure all Departments **2,375,971**

SECTION III. Municipal Service Fund**A. Municipal Service Fund Revenues**

Special Tax District 1 Beach Front	75,000
Special Tax District 2 Non Beach Front	20,000
Special Tax District Prior Year	100
Motor Vehicle Tax Beach Front	300
Motor Vehicle Tax Non Beach Front	500
Interest Income	<u>20,000</u>

Total A. Municipal Service Fund Revenues **115,900**

B. Municipal Service Fund Expenditures

Reserved for Fund Balance	94,400
Collection Expense	1,500
Capital Reserve Account	15,000
Beach Re-Nourishment/Repairs	<u>5,000</u>

Total B. Municipal Service Fund Expenditures **115,900**

Total 2023-2024 Budget Revenues **2,491,871**

Total 2023-2024 Budget Expenditures **2,491,871**

SECTION II. Expenditure Authorized:**A. Administration/Governing Board**

Operations	341,637
Debt Service	27,717
Allocation to Fund Balance	<u>35,000</u>

Total A. Administration/Governing Board **404,354**

B. Public Works

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Total B. Public Works **89,496**

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Total C. Police Department **469,701**

D. Fire Department

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Debt Service	<u>134,596</u>

Total D. Fire Department **1,412,420**

SECTION II. Total Expenditure all Departments **2,375,971**

SECTION III. Municipal Service Fund**A. Municipal Service Fund Revenues**

Special Tax District 1 Beach Front	75,000
Special Tax District 2 Non Beach Front	20,000
Special Tax District Prior Year	100
Motor Vehicle Tax Beach Front	1,000
Motor Vehicle Tax Non Beach Front	300
Interest Income	<u>20,000</u>

Total A. Municipal Service Fund Revenues **116,400**

B. Municipal Service Fund Expenditures

Reserved for Fund Balance	94,900
Collection Expense	1,500
Capital Reserve Account	15,000
Beach Re-Nourishment/Repairs	<u>5,000</u>

Total B. Municipal Service Fund Expenditures **116,400**

Total 2023-2024 Budget Revenues **2,492,371**

Total 2023-2024 Budget Expenditures **2,492,371**

SECTION IV. Tax Rate Established

An Ad Valorem tax rate of \$.31 per \$100 at full valuation is hereby established as the official tax rate for the Town of Indian Beach for the fiscal year 2023 - 2024.

A rate of \$.03 per \$100 is established for Municipal Tax District 1 (Beach Front)

A rate of \$.01 is established for Municipal Tax District 2 (Non Beach Front)

SECTION V. Special Authorization. Finance Officer/Manager


A. The Finance Officer or Manager shall be authorized to reallocate departmental appropriations among the various objects of expenditure as they find necessary.

B. The Finance Officer or Manager shall be authorized to effect interdepartmental transfers, in the same fund, not to exceed 10% of the appropriated monies for the department whose allocation is reduced. Notation of all such transfers shall be made to the Council on the next succeeding Financial Report.

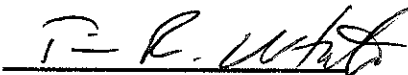
SECTION VI. Utilization of Budget and Budget Ordinance

This Ordinance and the Budget Document, shall be the basis of the financial plan for the Indian Beach Municipal Budget during the 2023-2024 fiscal year. The Finance Officer shall administer the budget and shall insure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the Budget. The accounting section shall establish records which are in consonance with the Budget and this Ordinance and the appropriate statutes of the State of North Carolina.

Adopted this 14th day of June, 2023 at Indian Beach, North Carolina by a vote of 4 ayes, ___ noes.


Elizabeth "Dale" Williford

Mayor, Indian Beach



Tim White

Town Manager