



## TOWN OF INDIAN BEACH

### FISCAL YEAR 2022 – 2023 BUDGET MESSAGE

**To the Honorable Mayor and Board of Commissioners  
Town of Indian Beach, NC**

In accordance with the North Carolina Local Government and Fiscal Control Act, the proposed budget and message for the Town of Indian Beach for fiscal year 2022/2023 is hereby submitted to the Board of Commissioners for consideration.

The budget is balanced at \$2,325,416 for both anticipated revenues and authorized expenditures. General Fund Budget \$2,223,866 Beach Re-Nourishment \$101,550. This proposed budget addresses personnel, public safety equipment and allocates \$33,350 directly to our General Fund Balance.

The 2022 Property Taxes were estimated on a total tax valuation of \$453,183,917 as computed by the Carteret County Tax Office as of April 27<sup>th</sup>, 2022. The estimated tax revenue of \$1,397,816 was computed using a collection rate of 99.8%, which was last year's (2021) audited rate.

It is recommended that the Non-Beach Property Tax be increased by two and a half cents (.025) to thirty-one cents (.31) per \$100 for the fiscal year 2022/2023. The Municipal Service Tax District 1 (Ocean Front) will remain at three (3) cents and the Municipal Service Tax District 2 (Non-Beach Front) will remain at one (1) cent. Both Districts 1 & 2 will go into the Beach Re-Nourishment Capital Reserve Fund and may only be used for beach re-nourishment and related purposes.

The budget includes a proposed four (4) % cost of living adjustment for all full-time employees. The budget allocates funds for increases in the State retirement contribution for both general employees and Law Enforcement, health insurance cost, fuel, and energy cost. No addition full

time staff is being requested. Purchases include replacement personal safety equipment for both the Police and Fire department, communication equipment in partnership with Pine Knoll Shores and Carteret County, turn out gear for example. There are no capital expenditures included in this budget.

The proposed budget allocates \$174,300 for debt service.

As required by North Carolina General Statute 159-12, the proposed budget will be available May 12<sup>th</sup>, 2022 through June 8<sup>th</sup>, 2022. The budget will be available on the town website, by email request and in town hall during normal business hours.

Respectfully Submitted,

*Tim R. White*

Tim R. White  
Town Manager  
May 11<sup>th</sup>, 2022



## TOWN OF INDIAN BEACH

### Budget Ordinance Fiscal Year 2022 - 2023

BE IT ORDAINED BY THE TOWN COMMISSIONERS OF THE TOWN OF INDIAN BEACH, NORTH CAROLINA meeting in regular session this 8th day of June 2022 that the following fund revenues and departmental expenditures, together with certain restrictions and authorizations are adopted.

#### SECTION I. Anticipated Revenues:

##### A. General Fund Revenues Anticipated:

Ad Valorem Tax, Current	1,397,816
Fire District Tax	92,500
Ad Valorem Tax, Prior years	1,000
Tax Penalties and Interest	1,000
Mot. Veh. Tax, Collected-County	20,000
EMS Billings	40,000
Beer & Wine Tax	500
Officer Court Fees	200
Fuel Tax Refund	500
Local Sales Tax	560,000
Interest Income	150
Beach Permits	3,000
Golf Cart Fees	2,500
Permits	500
Yard Debris Fees	100
Re-Entry Pass	100
Franchise Tax	104,000

**General Fund Total Revenues** 2,223,866

**SECTION I. Total Anticipated Revenues:** 2,223,866

#### SECTION II. Expenditure Authorized:

##### A. Administration/Governing Board

Operations	338,604
Debt Service	27,717
Allocation to Fund Balance	<u>33,350</u>

**Total A. Administration/Governing Board** 399,671

##### B. Public Works

Operations	<u>75,200</u>
------------	---------------

**Total B. Public Works** 75,200

<b>C. Police Department</b>	
Operations	460,200
Debt Service	<u>11,987</u>
<b>Total C. Police Department</b>	<b>472,187</b>
<b>D. Fire Department</b>	
Operations	1,142,212
Debt Service	<u>134,596</u>
<b>Total D. Fire Department</b>	<b>1,276,808</b>
<b>SECTION II. Total Expenditure all Departments</b>	<b>2,223,866</b>

**SECTION III. Municipal Service Fund**

**A. Municipal Service Fund Revenues**

Special Tax District 1 Beach Front	75,000
Special Tax District 2 Non-Beach Front	25,000
Special Tax District Prior Year	100
Motor Vehicle Tax Beach Front	1,000
Motor Vehicle Tax Non-Beach Front	300
Interest Income	<u>150</u>

**Total A. Municipal Service Fund Revenues** **101,550**

**B. Municipal Service Fund Expenditures**

Reserved for Fund Balance	95,050
Collection Expense	1,500
Beach Re-Nourishment/Repairs	<u>5,000</u>

**Total B. Municipal Service Fund Expenditures** **101,550**

**Total 2022-2023 Budget Revenues** **2,325,416**

**Total 2022-2023 Budget Expenditures** **2,325,416**

**SECTION IV. Tax Rate Established**

An Ad Valorem tax rate of \$ .31 per \$100 at full valuation is hereby established as the official tax rate for the Town of Indian Beach for the fiscal year 2022 - 2023.

A rate of \$.03 per \$100 is established for Municipal Tax District 1 (Beach Front)

A rate of \$.01 is established for Municipal Tax District 2 (Non-Beach Front)

**SECTION V. Special Authorization. Finance Officer/Manager**

**A.** The Finance Officer or Manager shall be authorized to reallocate departmental appropriations among the various objects of expenditure as they find necessary.

**B.** The Finance Officer or Manager shall be authorized to effect interdepartmental transfers, in the same fund, not to exceed 10% of the appropriated monies for the department whose allocation is reduced. Notation of all such transfers shall be made to the Council on the next succeeding Financial Report.

**SECTION VI. Utilization of Budget and Budget Ordinance**

This Ordinance and the Budget Document, shall be the basis of the financial plan for the Indian Beach Municipal Budget during the 2022-2023 fiscal year. The Finance Officer shall administer the budget and shall insure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the Budget. The accounting section shall establish records which are in consonance with the Budget and this Ordinance and the appropriate statutes of the State of North Carolina.

**Adopted this 8th day of June 2022 at Indian Beach, North Carolina by a vote of \_\_\_ ayes, \_\_\_ noes.**

---

Elizabeth "Dale" Williford  
Mayor, Indian Beach

---

Tim White  
Town Manager